TREASURY DEPARTMENT



WASHINGTON, D.C.

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FOR IMMEDIATE RELEASE

NEW SECRETARY WITNESSES FIRST \$1 NOTES BEARING HIS SIGNATURE

Secretary of the Treasury Henry H. Fowler today inspected the first sheet of 32 one dollar Federal Reserve Notes bearing his signature to come off the press.

Henry J. Holtzclaw, Director of the Treasury's Bureau of Engraving and Printing, supervised the first run during which the new signature was overprinted on the currency. The event has become traditional over the years.

On the same printing run each new note receives the overprinting of Secretary Fowler's signature, the Treasury Department's seal, a seal denoting the particular Federal Reserve Bank issuing the note and a serial number.

The sheets of currency will be the initial production from new ultra-modern sheet-fed rotary intaglio presses which have just been installed as a part of a continuing program of technological improvement in the Bureau of Engraving and Printing.